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Stock Exchange Code 1881  
June 23, 2017

**To Shareholders:**

Hiromi Iwata  
President And Representative Director  
NIPPO CORPORATION  
1-2-16, Yaesu, Chuo-ku, Tokyo

## **NOTICE OF RESOLUTIONS OF THE 116TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

The following matters were resolved at the 116th Annual General Meeting of Shareholders of NIPPO CORPORATION (the "Company").

**Matters reported:**

1. The Business Report, Consolidated Financial Statements for the Company's 116th Fiscal Year (April 1, 2016 - March 31, 2017) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the Company's 116th Fiscal Year (April 1, 2016 - March 31, 2017)

Two matters above were reported.

**Proposals resolved:**

**Proposal 1:** Appropriation of Surplus

The proposal was approved and resolved as originally proposed.

The year-end dividend for the term was decided to be ¥35 per share of common stock of the Company (ordinary dividend: ¥35).

**Proposal 2:** Election of 10 Directors

The proposal was approved and resolved as originally proposed. Mr. Kazunori Mizushima, Mr. Hiromi Iwata, Mr. Akitsugu Takahashi, Mr. Yoshikazu Yoshikawa, Mr. Yoshio Baba, Mr. Masahiro Miyazaki, Mr. Yuji Hashimoto and Mr. Tsutomu Kimura were reelected and Mr. Junichi Kawada and Mr. Muneaki Ueda were newly elected as Directors and assumed the office.

**Proposal 3:** Election of 4 Audit & Supervisory Board Members

The proposal was approved and resolved as originally proposed. Mr. Yasumaro Yoshida and Mr. Yuko Ishida were reelected and Mr. Makoto Kamiyama and Mr. Kunio Tomabechi were newly elected as Audit & Supervisory Board Members and assumed the office.

As a result of the resolutions passed at the meetings of the Board of Directors and the Audit & Supervisory Board which were held after the conclusion of the Annual General Meeting of Shareholders, Representative Directors and Standing Audit & Supervisory Board Members were elected and assumed the office.

The lineup of the Company's Executives as of June 23, 2017 is as follows:

Chairman And Representative Director	Kazunori Mizushima
President And Representative Director	Hiromi Iwata
Representative Director	Akitsugu Takahashi
Representative Director	Yoshikazu Yoshikawa
Director	Yoshio Baba
Director	Masahiro Miyazaki
Director	Yuji Hashimoto
Director	Junichi Kawada
Director	Tsutomu Kimura
Director	Muneaki Ueda
Standing Audit & Supervisory Board Member	Yasumaro Yoshida
Standing Audit & Supervisory Board Member	Taijiro Yoshimura
Standing Audit & Supervisory Board Member	Makoto Kamiyama
Audit & Supervisory Board Member	Yuko Ishida
Audit & Supervisory Board Member	Kunio Tomabechi

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#### Notice Regarding Payment of Dividends

In order to receive payment of the year-end cash dividend for the 116th Fiscal Year, please take the enclosed "Year-End Cash Dividend Receipt" to your nearest Japan Post Bank branch or post office during the payout period (June 26, 2017 to July 31, 2017).

For those shareholders who have designated dividend payment via direct deposit to their bank accounts or Japan Post Bank accounts, please review the enclosed "Dividend Calculation Statement" and "Bank Transfer Information." For those shareholders who have designated the proportional distribution method, please review the enclosed "Dividend Calculation Statement" and "Reference for Receiving Dividend Payments."

The "Dividend Calculation Statement" is also enclosed for those shareholders who receive payment of cash dividend with "Year-End Cash Dividend Receipt," please review the statement. The enclosed "Dividend Calculation Statement" also serves as a document to confirm a dividend amount after receiving cash dividend or as an attachment of the income tax return.

The calculation of withholding tax is conducted at securities companies, etc., therefore, for shareholders who have selected the proportional distribution method, please contact your securities company, etc., regarding the attachment when filing income tax return.